



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38598.99	92.9	0.24%
Nifty 50	11464	35.7	0.31%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.19	2.22
HDFCBANK	57.03	2.19
ICICIBK	12.05	1.6
INFY	10.67	0.47
TATA MOTOR	9.04	1.57
WIPRO	3.69	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	686
DII's Eq (Provisional)	1577
FIIs Index Future	408
FIIs Index Options	-1080
FIIs Stock Future	746
FIIs Stock Options	2

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.3186
EURO	78.7419
YEN 100	65.8200
GBP	90.4134

TOP STORY

- **Mindtree:** Q2 consolidated profit jumps 45.6 percent to Rs 135 crore versus Rs 92.7 crore QoQ, revenue rises 4.4 percent to Rs 1,914.3 crore versus Rs 1,834.2 crore QoQ.
- **Nalco:** Acute coal shortage affects company's smelter plant operation.
- **Quess Corp:** Company acquired 49 percent stake Trimax Smart Infraprojects for a consideration of Rs 13 crore.
- **Zee Entertainment:** VTB Capital acquired rights to dispose 10.71 percent equity held by Essel Media in company on October 11.
- **NCC Finance:** Shareholders approve voluntary liquidation of company under IBC.
- **Edelweiss Financial:** Competition Commission of India approved Kora Master Fund LP's investment of up to 10 percent (\$75 million) in Edelweiss Securities.
- **Bajaj Consumer:** HDFC MF acquired 7.75 lakh shares (5.25 percent equity) in company via open market.
- **Cox & Kings:** Interest due on October 15 on NCD was not paid to debenture holders.
- **Transformers and Rectifiers India:** Company bagged orders worth Rs 158 crore.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	27001.98	-22.82	-0.08%
NASDAQ	8124.18	-24.52	-0.30%
NIKKEI	22503.97	31.05	0.14%
HANG SENG	26917.39	253.11	0.95%
SGX NIFTY	11489.00	3.00	0.03%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	52.92	-0.82%
NATURAL GAS	2.292	-0.48%
GOLD	1492.5	-0.10%
SILVER	17.37	-0.33%
COPPER	2.586	-0.14%

WORLD EVENTS

GBP : Retail Sales m/m
USD : Crude Oil Inventories

RESULTS TODAY

Zee Entertainment Enterprises, South Indian Bank, Cyient, Adroit Infotech, Automotive Stampings, Dewan Housing Finance Corporation, 3i Infotech, Larsen & Toubro Infotech, TVS Motor Company, PVR, Mastek, Shemaroo Entertainment, Jay Bharat Maruti,



NIFTY CHART



MARKET COMMENTARY

The barometer index, the BSE Sensex, rose 92.90 points or 0.24% to 38,598.99. The Nifty 50 index rose 43.25 points or 0.38% to 11,471.55.

On the BSE, 1152 shares rose and 1317 shares fell. A total of 198 shares remain unchanged.

The broader market was mixed. The S&P BSE Mid-Cap index fell 0.14%, but the S&P BSE Smallcap index rose 0.21%.

The Sensex rose 1.9% while the Nifty gained 2.11% in past four trading sessions.

Nifty likely to trade in the range of 11320-11575

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11452	11423	11382	11353	11493	11522	11563
USDINR	71.364	71.364	71.364	71.364	71.364	71.364	71.364



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GENSOL	WAAREE ENERGIES LTD	S	48,000	15.7
GENSOL	KIVA CAPITAL PRIVATE LIMITED	B	59,200	15.7
PUNJCOMMU	DARSHAN TRADING COMPANY	B	85,000	27.45
PUNJCOMMU	HDFC BANK LIMITED	S	103,032	39.83
RIBATEX	SEEMA	S	50,000	40.5

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BFUTILITIE	GAGANDEEP CONSULTANCY PRIVATE LIMITED	BUY	200000	234.15
HSIL	PADMA J PAREKH	BUY	700000	38.9
SONAHISONA	PRAVINCHANDRA JAYANTILAL SHAH	BUY	90000	11.03
ICICIGI	FAL CORPORATION	SELL	22303390	1177.64
RELCAPITAL	AXIS TRUSTEE SERVICES LIMITED	SELL	1293000	13.19

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** NONE
- **New in ban:** NONE
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	410	404	399	409	415	419
ASIAN PAINT	1766	1744	1721	1779	1801	1836
AXIS BANK	693	686	679	691	698	703
BAJAJ-AUTO	3024	3009	2995	3030	3044	3064
BAJAJ FINSV	8134	8046	7958	8153	8241	8348
BAJ FINANCE	4016	3934	3851	3983	4066	4115
BHARTIARTL	385	379	374	383	389	393
BPCL	512	502	493	511	521	530
BRITANNIA	3177	3160	3142	3172	3190	3202
CIPLA	447	441	436	445	450	453
COALINDIA	195	192	189	194	197	199
DRREDDY	2701	2683	2664	2706	2724	2747
EICHERMOT	19221	18982	18744	19141	19380	19538
GAIL	127	126	125	127	128	129
GRASIM	731	714	698	724	741	751
HCLTECH	1101	1087	1073	1097	1111	1121
HDFC	2049	2024	1999	2040	2065	2081
HDFCBANK	1221	1209	1197	1222	1234	1247
HEROMOTOCO	2602	2566	2529	2629	2666	2729
HINDALCO	188	185	183	190	192	197
HINDUNILVR	2071	2056	2040	2068	2083	2095
IBULHSGFIN	173	162	150	178	190	206
ICICIBANK	435	431	427	435	439	444
INDUSINDBK	0	1265	1255	1275	1285	1295
INFRATEL	257	253	249	256	260	262
INFY	771	763	755	770	778	784
IOC	146	144	143	147	148	151
ITC	244	241	239	244	247	250
JSWSTEEL	220	218	216	221	223	226
KOTAKBANK	1606	1591	1576	1607	1622	1638
LT	1424	1413	1402	1427	1439	1453
M&M	584	577	571	582	589	594
MARUTI	6975	6909	6842	6961	7028	7080
NTPC	117	116	115	118	119	121
ONGC	142	139	136	141	144	146
POWERGRID	199	196	194	199	201	203
RELIANCE	0	0	0	0	0	0
SBIN	256	253	251	258	260	265
SUNPHARMA	400	395	391	399	403	407
TATAMOTORS	126	124	122	126	128	130
TATASTEEL	347	344	340	349	352	357
TCS	2046	2023	1999	2039	2063	2079
TECHM	728	720	713	725	732	737
TITAN	1275	1261	1248	1269	1283	1291
ULTRACEMCO	4285	4242	4199	4270	4313	4341
UPL	589	582	575	587	594	599
VEDL	150	148	146	151	153	156
WIPRO	249	245	241	248	252	256
YESBANK	41	40	39	41	42	43
ZEEL	260	251	242	259	268	276



NSE CIRCULARS

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)w.e.f. OCT 17,2019

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. OCT 17,2019

NSE Circular: [Listing of further issues of Axis Bank Limited, CreditAccess Grameen Limited and Reliance Industries Limited \(pdf\)](#) w.e.f. OCT 17,2019

NSE Circular:

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1465/\$1441 & Resistance = \$1509/\$1537.**
- **Crude oil range (WTI)->\$49 to \$59.**
- **Wall Street Cautious on Trade, Outweigh Bank Earnings:** - Wall Street was slightly lower on Wednesday as upbeat earnings from Bank of America were offset by concerns that a U.S. bill favoring Hong Kong protests could stoke fresh trade war retaliation from China.
- **Sterling Skids on Brexit Deal Doubts, Yen Gains:** - The British pound weakened on Wednesday, pulling back from its highest level against the U.S. dollar in almost five months as hopes for a breakthrough in Brexit talks dimmed, while fresh trade uncertainty boosted the safe haven yen.
- **Oil Slips Further Below \$59 amid Worries over Demand Outlook:** - Oil prices slid further below the \$59 a barrel level on Wednesday, pressured by ongoing concerns over the global demand outlook, as energy traders awaited inventory data for fresh insights on the supply side.
- **Gold Prices Pick up as Weak Sales Data Revive Rate Cut Hopes:** - Gold prices found a bid at the lower end of their recent trading range on Wednesday, as weak retail sales data from the U.S. encouraged traders again to place bets on further interest rate cuts from the Federal Reserve, while Brexit talks between the EU and the U.K. failed to deliver a breakthrough that by now has been largely discounted. According to Investing.com's Fed Rate Monitor Tool, investors now see an 88% chance of a 25 basis point cut at the Fed's policy meeting at the end of the month.

TRENDS & OUTLOOK – DATE: 17-OCT- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	37645	37900	38155	38475	38721
SILVER	43290	44170	45055	46195	47070

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	430	435	439	445	448
ZINC	180.25	182.10	185.70	188.55	190.75
LEAD	150.55	153.25	155.75	158.20	160.65
NICKEL	1175	1191	1215	1240	1257

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3625	3705	3810	3939	4025
NATURAL GAS	160	164	168	172	176

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Brainard Speaks, TIC Long-Term Purchases, RBA Deputy Gov Debelle Speaks, Philly Fed Manufacturing Index, Building Permits, Housing Starts, Unemployment Claims, Industrial Production m/m, Capacity Utilization Rate, Natural Gas Storage, Crude Oil Inventories, FOMC Member Bowman Speaks, FOMC Member Evans Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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